

Message Text

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12

ACTION NEA-10

INFO OCT-01 ISO-00 SSO-00 SS-15 PM-04 SP-02 INR-07 EB-07

L-03 INRE-00 NEAE-00 /049 W

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O 070957Z SEP 76

FM AMEMBASSY AMMAN

TO SECSTATE WASHDC IMMEDIATE 8998

C O N F I D E N T I A L AMMAN 4621

STADIS//////////

FOR DRAPER FROM CHARGE

E.O. 11652: GDS

TAGS: MASS, EAID, JO, US

SUBJECT: ANNUAL SECURITY ASSISTANCE SUBMISSION

REF: STATE 219129

1. FOLLOWING IS OUR ESTIMATE OF EX-IM LEVELS FOR JORDAN AS REQUESTED PARA 1 REFTTEL.
2. LEVEL OF EX-IM LOANS HAVE BEEN SMALL IN PAST, AMOUNTING TO TOTAL OF DOLS 19,930,000 AUTHORIZED SINCE BEGINNING OF 1963. IN FACT, LAST EX-IM LOAN WE HAVE RECORD OF WAS IN MARCH 1974.
3. EX-IM BANK LOANS ARE OFTEN NOT COMPETITIVE IN RATES CHARGED. ALSO, SINCE U.S. PRODUCTS MUST BE PURCHASED WHERE POSSIBLE FROM EX-IM FUNDS CUSTOMER WILL OFTEN SEEK CHEAPER COMPARABLE PRODUCTS FROM OTHER COUNTRIES, I.E., EUROPE. SHIPPING CHARGES ARE ALSO HIGHER FOR U.S. PRODUCTS. SINGLE EXCEPTION TO ABOVE NEGATIVE POINTS IS U.S.- BUILT AIRCRAFT.
4. MAJOR AREAS WHERE EX-IM BANK COULD CONCEIVABLY BE REQUESTED TO GRANT LOANS ARE:

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- A) ALIA ROYAL JORDANIAN AIRLINES WHICH HAS ACCOUNTED FOR NEARLY ALL THE PAST LOANS FOR THE PURCHASE OF AIRCRAFT;
- B) AQABA PORT EXPANSION FOR HEAVY EQUIPMENT;
- C) JORDAN POTASH FOR PURCHASE OF CONSTRUCTION EQUIPMENT;
- D) JORDAN PHOSPHATE FOR PURCHASE OF CONSTRUCTION EQUIPMENT; AND
- E) MINISTRY OF TRANSPORT FOR PURCHASE OF VEHICLES.

5. FOR PLANNING PURPOSES, WE SUGGEST EX-IM LEVEL OF UP TO ABOUT DOLS 3 MILLION PER YEAR EXCLUSIVE OF AIRCRAFT PURCHASES. HOWEVER, IN EVENT ALIA IN ITS AMBITIOUS EXPANSION PROGRAM REQUESTS EX-IM FINANCING FOR MAJOR AIRCRAFT PURCHASES, THESE LEVELS WOULD BE INCREASED BY PERHAPS ANOTHER DOLS 10 MILLION PER YEAR IN FY 78-9.

6. MAP MESSAGE CITED PARA 2B REFTEL SHOULD BE MAP AMMAN 260700Z JAN 76. SOME OTHER IMPORTANT MESSAGES ARE:

- A) MAP AMMAN 271355Z APR 76 - EVALUATING HOST COUNTRY ABSORPTION CAPABILITIES
- B) 76 AMMAN 4121 - LETTER REGARDING JAF PROBLEMS
- C) 76 AMMAN 4241 - JORDAN BUDGET PROBLEMS
- D) 76 AMMAN 3218 - FY65 FMSCR LOAS FOR JORDAN
- E) 75 AMMAN 6030 - REVISED FY1976 MAP/FMS
- F) MAP AMMAN 241140Z JUL 76 - LONG RANGE JAF ISSUES CREDIT LEVELS FOR JORDAN

WE WILL FORWARD OTHER INFO REQUESTED IN RFTEL AS IT IS DEVELOPED TODAY AND POSSIBLY WEDNESDAY.
SUDDARTH

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Message Attributes

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Margaret P. Grafeld
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